



# Global Sustainable Equities ETF

## PERIODIEK VERSLAG 2023

### Periodieke duurzaamheidsinformatie voor financiële producten die ecologische of sociale kenmerken promoten

**Productbenaming:** Global Sustainable Equities ETF

Het fonds Global Sustainable Equities ETF voor 100% in iShares MSCI World SRI UCITS ETF beheerd door BlackRock Asset Management Ireland Limited (ISIN: IE00BYX2JD69).

De ter beschikking gestelde informatie is opgemaakt op het niveau van het onderliggende fonds.

**Identificatiecode voor juridische entiteiten (LEI):** 529900UVBCD39GT3X913

**Versie opgemaakt :** 03/2024

*De informatie over duurzaamheid die in dit document over het product is opgenomen, werd naar best vermogen opgesteld door Vivium. Hiervoor is Vivium echter afhankelijk van de informatie over de verschillende duurzaamheidsaspecten die door de vermogensbeheerders beschikbaar wordt gesteld. Evenwel, de wetgeving die verplicht om deze informatie ter beschikking te stellen, is pas op 1 januari 2023 in werking getreden. De informatie in dit document is bijgevolg opgesteld op basis van de informatie die reeds beschikbaar is en kan onvolledig zijn. Deze kan nog gewijzigd en/of aangevuld worden in de toekomst.*

# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

iShares MSCI World SRI UCITS ETF

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
iShares MSCI World SRI UCITS ETF

**Legal entity identifier:**  
549300L0WCO1LS1X2138

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: \_\_\_%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 43.29% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

### Environmental and social characteristics promoted by the Fund

The exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, unconventional oil and gas extraction, conventional oil and gas extraction (where the proportion of revenue from renewable energy and alternative fuels is below a set threshold), oil and gas based power generation, fossil fuel reserves ownership

The exclusion of issuers with an MSCI ESG rating below BB

The exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exposure to investments qualifying as Sustainable Investments

# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

### iShares MSCI World SRI UCITS ETF (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

#### ● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator  | Metric   | Performance for the reference period |
|---|--|--------------------------------------|
| The exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score  | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score                             | 0.00%                                |
| The exclusion of issuers with an MSCI ESG rating below BB   | % market value exposure to issuers with an MSCI ESG rating below BB  | 0.00%                                |
| Exposure to investments qualifying as Sustainable Investments   | % market value exposure to Sustainable Investments   | 43.29%                               |
| The exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00%                                |

#### ● ...and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

#### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 43.29% of its holdings in Sustainable Investments in pursuit of its investment objective.

##### **Environmental and social objectives**

The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

##### **Economic activity assessment**

An investment was assessed as a Sustainable Investment where:

(i)Business activity: Where 20% or more of its revenue attributable to products and/or services was systematically mapped as contributing to environmental and/or social objectives using third-party vendor data.

(ii)Business practices: Where the issuer set a de-carbonisation target in accordance with the Science Based Targets initiatives (SBTi) as validated by third-party vendor data. The SBTi seeks to provide a clearly defined pathway for companies and financial institutions to reduce greenhouse gas (GHG) emissions to align with the goals of the Paris Agreement and help prevent the worst impacts of climate change.

# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

### iShares MSCI World SRI UCITS ETF (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all sustainable investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social factors, such as sustainable impact revenues greater than or equal to 20% or the company has an SBTi approved target. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

At each index rebalance, the benchmark index also excluded: (1) companies which are classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as sustainable.

Following this assessment, the following investments did not qualify as sustainable investments: (1) companies deemed to be deriving a minimum proportion of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which are deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

### iShares MSCI World SRI UCITS ETF (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852



#### How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the application of these minimum ESG and exclusionary criteria in the methodology of its benchmark index. The Investment Manager has determined that those PAIs marked in the table below as “F” are fully considered or “P” are partially considered, as part of the investment selection criteria of the benchmark index at each index rebalance. A PAI is partially considered where a BlackRock internal assessment has determined the sustainability indicator partially meets the regulatory definition of the PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards (“RTS”). A PAI is fully considered where a BlackRock internal assessment has determined the sustainability indicator captures the full regulatory definition as outlined in Annex 1 supplementing Regulation (EU) 2019/2088 RTS.

| Adverse Sustainability Indicator   | Sustainability indicator   |   |  |
|--|--|---|--|
|  | Exclusion of issuers based on certain environmental screens (listed above) | Exclusion of issuers based on an MSCI ESG Controversy Score | Exclusion of issuers determined to have any tie to controversial weapons |
| Exposure to companies active in the fossil fuel sector   | P  |   |  |
| Activities negatively affecting biodiversity-sensitive areas   |  | P   |  |
| Emissions to water   |  | P   |  |
| Hazardous waste and radioactive waste ratio  |  | P   |  |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises |  | F   |  |
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 |  |   | F  |



#### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2022 to 31 May 2023.

| Largest investments  | Sector                 | % Assets | Country       |
|----------------------|------------------------|----------|---------------|
| Microsoft Corp       | Information Technology | 4.50%    | United States |
| Tesla Inc            | Consumer Discretionary | 4.48%    | United States |
| Nvidia Corp          | Information Technology | 2.69%    | United States |
| Home Depot Inc       | Consumer Discretionary | 2.55%    | United States |
| Coca-Cola            | Consumer Staples       | 2.09%    | United States |
| Asml Holding Nv      | Information Technology | 2.04%    | Netherlands   |
| Pepsico Inc          | Consumer Staples       | 2.03%    | United States |
| Novo Nordisk Class B | Health Care            | 1.85%    | Denmark       |
| Walt Disney          | Communication          | 1.50%    | United States |
| Adobe Inc            | Information Technology | 1.44%    | United States |
| Roche Holding Par Ag | Health Care            | 1.33%    | Switzerland   |
| Texas Instrument Inc | Information Technology | 1.29%    | United States |
| Amgen Inc            | Health Care            | 1.09%    | United States |
| Lowes Companies Inc  | Consumer Discretionary | 1.03%    | United States |
| Aia Group Ltd        | Financials             | 1.02%    | Hong Kong     |

# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

### iShares MSCI World SRI UCITS ETF (continued)

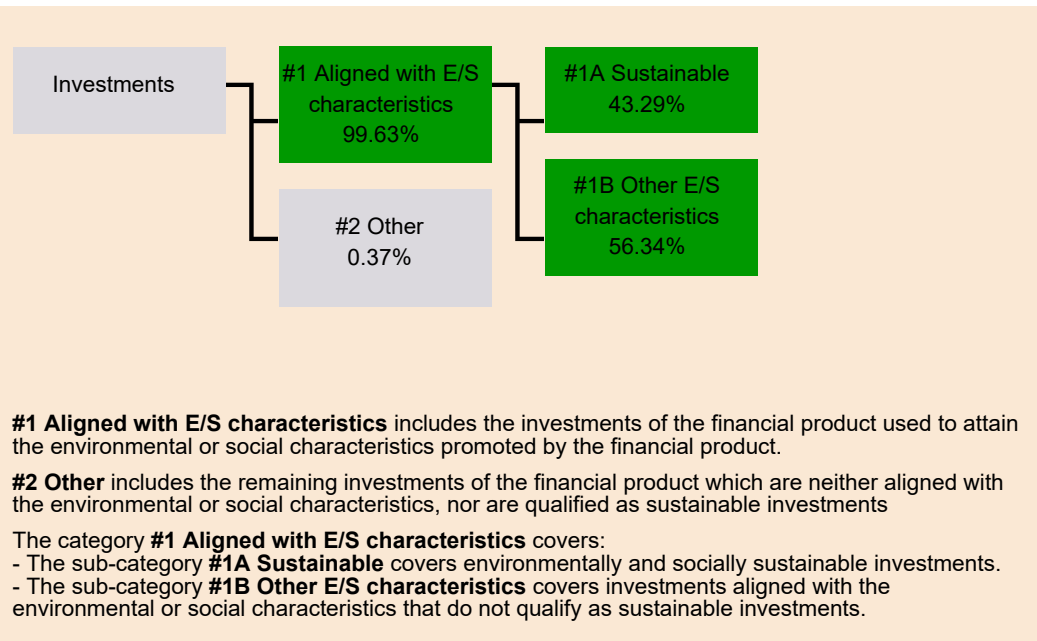
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852



What was the proportion of sustainability-related investments?

● What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

### iShares MSCI World SRI UCITS ETF (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

#### ● In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector                 | Sub-Sector                                      | % of Investments |
|------------------------|---|------------------|
| Health Care            | Pharma, Biotech & Life Sciences                 | 9.56%            |
| Industrials            | Capital Goods                                   | 8.02%            |
| Information Technology | Software & Services                             | 7.32%            |
| Health Care            | Health Care Equipment & Services                | 6.95%            |
| Information Technology | Semiconductors & Semiconductor Equipment        | 6.78%            |
| Consumer Staples       | Food Beverage Tobacco                           | 6.35%            |
| Financials             | Financial Services                              | 6.16%            |
| Financials             | Insurance                                       | 5.74%            |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail    | 5.68%            |
| Consumer Discretionary | Autos & Components                              | 5.14%            |
| Materials              | Materials                                       | 4.74%            |
| Financials             | Banks   | 4.38%            |
| Industrials            | Commercial & Professional Services              | 2.65%            |
| Consumer Staples       | Household & Personal Products                   | 2.56%            |
| Communication          | Media & Entertainment                           | 2.53%            |
| Real Estate            | Equity Real Estate Investment Trusts (REITs)    | 2.53%            |
| Consumer Discretionary | Consumer Durables                               | 2.27%            |
| Industrials            | Transportation                                  | 2.15%            |
| Utilities              | Utilities                                       | 1.94%            |
| Communication          | Telecom   | 1.57%            |
| Energy                 | Oil & Gas Storage & Transportation              | 1.02%            |
| Energy                 | Oil & Gas Refining & Marketing & Transportation | 1.00%            |
| Energy                 | Oil & Gas Equipment & Services                  | 0.45%            |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, or coal and consumable fuels.

# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

### iShares MSCI World SRI UCITS ETF (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

#### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

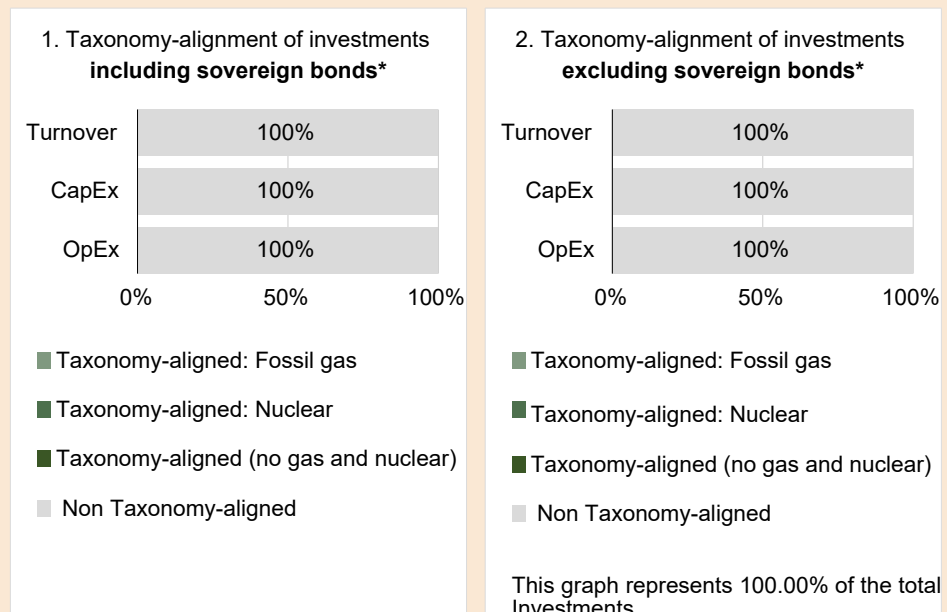
Yes:

In fossil gas       In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.



# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

### iShares MSCI World SRI UCITS ETF (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

● **What was the share of investments made in transitional and enabling activities?**

For the reference period, 0% of the Fund's investments were in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 43.29% of the Fund's investments were classified as Sustainable Investments. These Sustainable Investments will be a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may fluctuate.

The Fund invested in sustainable investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



● **What was the share of socially sustainable investments?**

For the reference period, 43.29% of the Fund's investments were classified as Sustainable Investments. As noted above, these Sustainable Investments will be a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may fluctuate.



● **What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, near cash instruments and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website at: <https://www.blackrock.com/uk/professionals/solutions/shareholder-rights-directive>.

# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

### iShares MSCI World SRI UCITS ETF (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

#### ● How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.msci.com/index-methodology>.

#### ● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

#### ● How did this financial product perform compared with the reference benchmark?

| Sustainability Indicator  | Metric   | Fund   | Reference benchmark |
|---|--|--------|---------------------|
| Exposure to investments qualifying as Sustainable Investments   | % market value exposure to Sustainable Investments   | 43.29% | 43.43%              |
| The exclusion of issuers with an MSCI ESG rating below BB   | % market value exposure to issuers with an MSCI ESG rating below BB  | 0.00%  | 0.00%               |
| The exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score  | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score                             | 0.00%  | 0.00%               |
| The exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00%  | 0.00%               |

#### ● How did this financial product perform compared with the broad market index?

| Sustainability Indicator  | Metric   | Fund   | Broad market index |
|---|--|--------|--------------------|
| The exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00%  | 12.88%             |
| The exclusion of issuers with an MSCI ESG rating below BB   | % market value exposure to issuers with an MSCI ESG rating below BB  | 0.00%  | 1.90%              |
| The exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score  | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score                             | 0.00%  | 0.91%              |
| Exposure to investments qualifying as Sustainable Investments   | % market value exposure to Sustainable Investments   | 43.29% | 28.74%             |